

1 available funds from the Legacy Capital Financing Fund created by
2 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
3 59th Oklahoma Legislature, in the amount of Seventy-nine Million
4 Dollars (\$79,000,000.00) for the benefit of the Oklahoma State
5 University Veterinary Medicine Authority (OSUVMA) created pursuant
6 to Enrolled House Bill No. 2863 of the 1st Session of the 59th
7 Oklahoma Legislature to construct, refurbish, or expand animal
8 teaching hospitals and related facilities.

9 B. LCF Recapitalization Payments shall be made related to the
10 distribution of proceeds provided in subsection A of this act, in
11 accordance with the provisions of the Legacy Capital Financing Act.

12 C. The Authority may distribute funds authorized pursuant to
13 subsection A in one or more tranches.

14 D. The Authority may enter memoranda of understanding with
15 agencies, departments, and subdivisions of the state as needed, to
16 facilitate the provisions of this act, provided that such memoranda
17 of understanding do not constitute a legal obligation of the State
18 of Oklahoma or impede the administration of the provisions of the
19 Legacy Capital Financing Act.

20

21 COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS
22 AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.

23

24

25