1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Extraordinary Session of the 59th Legislature (2023)
4	COMMITTEE SUBSTITUTE FOR
5	HOUSE BILL NO. 1013  By: Wallace and Martinez of the House
6	and
7 8	Thompson (Roger) and Hall of the Senate
9	of the Senate
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11	COMMITTEEL CLID CHITTHIE
	<u>COMMITTEE SUBSTITUTE</u>
12 13	An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount for certain purpose benefitting the Oklahoma State
14	University Veterinary Medicine Authority; requiring certain recapitalization payments; authorizing
15	certain distributions; authorizing and limiting utilization of memoranda of understanding; and
16	providing for codification.
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19	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
20	SECTION 1. NEW LAW A new section of law to be codified
21	in the Oklahoma Statutes as Section 187A-2 of Title 73, unless there
22	is created a duplication in numbering, reads as follows:
23	A. In addition to any other authorization provided by law, the
24	Oklahoma Capitol Improvement Authority is authorized to utilize

available funds from the Legacy Capital Financing Fund created by
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
59th Oklahoma Legislature, in the amount of Seventy-nine Million
Dollars (\$79,000,000.00) for the benefit of the Oklahoma State
University Veterinary Medicine Authority (OSUVMA) created pursuant
to Enrolled House Bill No. 2863 of the 1st Session of the 59th
Oklahoma Legislature to construct, refurbish, or expand animal
teaching hospitals and related facilities.

- B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this act, in accordance with the provisions of the Legacy Capital Financing Act.
- C. The Authority may distribute funds authorized pursuant to subsection A in one or more tranches.
- D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

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COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/23/2023 - DO PASS, As Amended.

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